

COURSE OUTLINE

(1) GENERAL

SCHOOL	Economy and Public Administration		
ACADEMIC UNIT	Economic and Regional Development		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	800114	SEMESTER	6
COURSE TITLE	Monetary and Credit Theory and Policy		
INDEPENDENT TEACHING ACTIVITIES <i>If credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole course, give the weekly teaching hours and the total credits.</i>		WEEKLY TEACHING HOURS	CREDITS
		4	6
<i>Add rows if necessary. The teaching organisation and methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	General background Skills development		
PREREQUISITE COURSES:	No		
LANGUAGE OF INSTRUCTION and EXAMINATIONS :	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	Yes (in Greek)		
COURSE WEBSITE (URL)	https://openeclass.panteion.gr/courses/TMI126/		

(2) LEARNING OUTCOMES

<p>Learning outcomes <i>The course learning outcomes, specific knowledge, skills and competencies of an appropriate level, which the students will acquire with the successful completion of the course, are described.</i> <i>Consult Appendix A</i></p> <ul style="list-style-type: none"> • <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> • <i>Guidelines for Writing Learning Outcomes</i> 																
<p><i>After successful completion of the course, students are expected to have:</i></p> <ul style="list-style-type: none"> • <u>Knowledge</u> to understand the functioning of the financial system, the role of banking institutions, money and capital markets, as well as the products traded in these markets. • <u>Skills</u> that will enable them to calculate the yield and present value of financial products. • <u>Skills</u> that will allow them to think critically about financial markets, banking systems, and monetary policy in the context of different macroeconomic and microeconomic approaches. • <u>Abilities</u> to understand, analyze and present primary and secondary data related to financial markets, banking systems, monetary policy, and financial products. 																
<p>General Competences <i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"><i>Search for, analysis and synthesis of data and information with the use of the necessary technology.</i></td> <td style="width: 50%; border: none;"><i>Project planning and management</i></td> </tr> <tr> <td style="border: none;"><i>Adapting to new situations</i></td> <td style="border: none;"><i>Respect for difference and multiculturalism</i></td> </tr> <tr> <td style="border: none;"><i>Decision-making</i></td> <td style="border: none;"><i>Respect for the natural environment</i></td> </tr> <tr> <td style="border: none;"><i>Working independently</i></td> <td style="border: none;"><i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i></td> </tr> <tr> <td style="border: none;"><i>Teamwork</i></td> <td style="border: none;"><i>Criticism and self-criticism</i></td> </tr> <tr> <td style="border: none;"><i>Working in an international environment</i></td> <td style="border: none;"><i>Production of free, creative and inductive thinking</i></td> </tr> <tr> <td style="border: none;"><i>Working in an interdisciplinary environment</i></td> <td style="border: none;"><i>Others</i></td> </tr> <tr> <td style="border: none;"><i>Production of new research ideas</i></td> <td style="border: none;"><i>.....</i></td> </tr> </table>	<i>Search for, analysis and synthesis of data and information with the use of the necessary technology.</i>	<i>Project planning and management</i>	<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>	<i>Decision-making</i>	<i>Respect for the natural environment</i>	<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>	<i>Teamwork</i>	<i>Criticism and self-criticism</i>	<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>	<i>Working in an interdisciplinary environment</i>	<i>Others</i>	<i>Production of new research ideas</i>	<i>.....</i>
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- Production of free, creative and inductive thinking.
- Search for, analysis and synthesis of data and information with the use of the necessary technology.
- Criticism and self-criticism.
- Rethinking and redefining monetary policy and more generally the role of banks and financial markets in the economy.
- Decision-making.

(3) SYLLABUS

The course aims to provide students with the necessary knowledge to understand the functioning of the financial system, the role of banking institutions, money and capital markets, as well as the products traded in these markets. The aim of the course is to connect the knowledge of macroeconomic theory and policy and microeconomic analysis (courses taught in the second year of studies) with international economics, financial theory, and the operation of the monetary system and banks.

Part 1: Money and the Financial System

1. An introduction to money and the financial system
2. Central banks and interest rates
3. Basic principles of interest rates
4. Determinants of interest rates
5. Monetary policy and interest rates
6. Bond markets
7. Mortgage markets
8. Stock markets
9. Foreign exchange markets
10. Derivatives markets

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face-to-face. Distance learning when deemed necessary.	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, and communication with students</i>	Use of ICT in Teaching, in Laboratory Education, in Communication with students. The course is featured on the open eclass platform: https://openeclass.panteion.gr/courses/TMI126/	
TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, projects, essay writing, artistic creativity, etc.</i> <i>The student's study hours for each learning activity are given, as well as the hours of non-directed study according to the principles of the ECTS.</i>	Activity	Semester Workload
	Lectures	52
	Study and analysis of bibliography	96
	Exams	2
	Course Total (25 hours per ECTS)	150

<p style="text-align: center;">STUDENT PERFORMANCE EVALUATION</p> <p><i>Description of the evaluation procedure Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem-solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	<p><u><i>Description of the evaluation process</i></u> The final grade in the course is determined by: -The grade of the final written exam. -The grade of the 2 mid-term exams. The 2 mid-term exams carried out during the semester are <i>optional</i> and aim to improve the final grade.</p> <p><u><i>Student Assessment Methods</i></u> -Written Work (Formative, Conclusive) -Written Examination with essay questions (Formative, Conclusive) -Communication of the explicitly defined evaluation criteria for students</p> <ul style="list-style-type: none"> • In the Undergraduate study guide • On the course website: https://openeclass.panteion.gr/courses/TMI126/
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(5) ATTACHED BIBLIOGRAPHY

<p><u><i>Suggested bibliography:</i></u></p> <ul style="list-style-type: none"> • Saunders, A., and Cornett, M. M. 2019. Χρηματοπιστωτικές Αγορές και Ιδρύματα. Εκδόσεις: Broken Hill. • Cecchetti, S. 2015. Money, Banking and Financial Markets. Broken Hill. • Frederic, S. M., and Stanley, E. 2014. Financial Markets and Institutions, 8th edition, Pearson. • Frederic, S. M. 2018. Economics of Money, Banking and Financial Markets, The Business School Edition, Pearson. <p><u><i>Related scientific journals:</i></u></p> <p>Journal of Monetary Economics, Journal of Money, Credit and Banking, International Journal of Monetary Economics and Finance, IMF Economic Review, Journal of International Financial Markets, Institutions and Money, Monetary and Economic Studies, Journal of Banking and Finance, International Journal of Central Banking, Journal of Financial Economics, Review of Financial Studies, Journal of Finance, Annual Review of Financial Economics, Journal of International Money and Finance, Journal of Financial Markets, Annals of Economics and Finance.</p>
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