

COURSE OUTLINE

1. GENERAL

FACULTY	ECONOMICS & PUBLIC ADMINISTRATION SCIENCES		
SECTION	ECONOMIC & REGIONAL DEVELOPMENT		
LEVEL OF STUDY	6th		
COURSE CODE	8075	SEMESTER OF STUDY	D
COURSE TITLE	Microeconomic Theory II		
INDEPENDENT TEACHING ACTIVITIES <i>in case the credits are awarded to distinct parts of the course e.g. lectures, laboratory exercises, etc. If the credits are awarded uniformly for the entire course, indicate the weekly teaching hours and the total credits</i>		TEACHING WEEKS	CREDITS
Lectures		4	6
<i>Add rows if needed. The teaching organization and teaching methods used are described in detail in 4.</i>			
COURSE TYPE <i>Background, General Knowledge, Scientific Area, Skills Development</i>	Background Scientific Area Skills Development		
PREREQUISITE COURSES:	No		
LANGUAGE OF INSTRUCTION AND EXAMINATIONS:	Greek		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	No		
COURSE WEBSITE (URL)	https://openeclass.panteion.gr/courses/TMI113/		

2. LEARNING OUTCOMES

Learning Outcomes

The learning outcomes of the course are described, the specific knowledge, skills and competences of an appropriate level that students will acquire after the successful completion of the course.

Consult Appendix A

- *Description of the Level of Learning Outcomes for each cycle of study according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors of Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Learning Outcomes Writing Summary Guide*

Upon successful completion of Microeconomic Theory II, students will be able to:

- ✓ know and use the basic methodological tools of Microeconomic Analysis.
- ✓ understand how the market works.
- ✓ They use demand and supply theory to analyze the effects of various government policies on the purchase of a commodity.
- ✓ understand how a company's cost curves are constructed and what are the relationships that exist between them.
- ✓ understand the assumption that businesses are trying to maximize their profits to make their decisions.
- ✓ understand how the perfect competition model can be used to explore a range of economic activities and policies.
- ✓ understand the decision-making process and the balance in the monopoly.
- ✓ know the individual models for analysing decisions in the oligopoly.
- ✓ understand the basic principles of game theory.
- ✓ know the concept of externality;
- ✓ understand the concept of general equilibrium.

General Competencies

<p>Taking into account the general competencies that the graduate must have acquired (as listed in the Diploma Supplement and listed below), which of them does the course aim at?.</p>	
<p><i>Search, analyze and synthesize data and information, using the necessary technologies</i></p> <p><i>Adapting to new situations</i></p> <p><i>Decision-making</i></p> <p><i>Autonomous work</i></p> <p><i>Teamwork</i></p> <p><i>Working in an international environment</i></p> <p><i>Working in an interdisciplinary environment</i></p> <p><i>Generation of new research ideas</i></p>	<p><i>Project planning and management</i></p> <p><i>Respect for diversity and multiculturalism</i></p> <p><i>Respect for the natural environment</i></p> <p><i>Demonstrate social, professional and ethical responsibility and sensitivity to gender issues</i></p> <p><i>Criticism and self-criticism</i></p> <p><i>Promoting free, creative and inductive thinking</i></p>
<p>Promoting critical thinking</p> <p>Knowledge of quantitative methods of economic analysis and game theory</p> <p>Empowering participatory-student-centered education</p> <p>Promoting free and inductive thinking</p> <p>Research design development</p>	

3. COURSE CONTENT

<p>The course includes the following modules:</p> <ul style="list-style-type: none"> - Iteration and applications of perfect competition - Monopoly - Oligopoly - Game theory - External economies - General Balance
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4. TEACHING AND LEARNING METHODS - ASSESSMENT

DELIVERY	<ul style="list-style-type: none"> • Face to face • Remote in times of extraordinary circumstances 	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	<p>Using presentation software</p> <p>Contact students by email for clarifications about the course</p> <p>Posting exercises in the e-class.</p>	
TEACHING ORGANIZATION	Activity	Semester Workload
<p><i>The method and methods of teaching are described in detail.</i></p> <p><i>Lectures, Seminars, Laboratory Exercise, Field Exercise, Bibliography Study & Analysis, Tutorial, Internship (Placement), Clinical Practicing, Art Workshop, Interactive Teaching, Educational visits, Project Writing, Writing a project / assignments, Artistic creation, etc.</i></p> <p><i>The student's study hours for each learning activity are listed as well as the hours of unguided study so that the total workload at semester level corresponds to ECTS standards</i></p>	Lectures	48
	Laboratory application tutorials	42
	Study of alternative textbooks (mandatory) and suggested bibliography	50
	Exercise	40
	Total course	180
STUDENT EVALUATION	<p>The evaluation of the Course will be done with:</p> <ul style="list-style-type: none"> • An intermediate progress in the openeclass of the course. • Final exam (which in extraordinary circumstances takes place electronically). <p>The examination of the course is done with exercises.</p>	
<p><i>Description of the evaluation process</i></p> <p><i>Assessment Language, Assessment Methods, Formative or Summative, Multiple Choice Test, Short Answer Questions, Essay Development Questions, Problem Solving, Written Assignment, Essay/Report, Oral Examination, Public Presentation, Laboratory Work, Clinical Examination of a Patient, Artistic Interpretation, Other/Others</i></p> <p><i>Explicitly defined evaluation criteria and whether and where they are accessible to students are mentioned.</i></p>		

5. RECOMMENDED-BIBLIOGRAPHY

Suggested indicative bibliography:

Principles of Microeconomics, Stiglitz J., Walsh C.

Book [31792]: Microeconomics, Besanko David A., Braeutigam Ronald R.

Book [86199459]: Microeconomic analysis, Harry Papapanagos, Anastasia Pseridou

Book [50659301]: Microeconomics A Modern Approach, Varian R. Hal.

Book [77121160]: MICROECONOMIC THEORY VOLUME I, PALAIOLOGOS GIANNIS, POLEMIS MICHALIS