

## COURSE OUTLINE

### (1) GENERAL

<b>SCHOLL</b>	Economics and Public Administration		
<b>ACADEMIC UNIT</b>	Economic and Regional Development		
<b>LEVEL OF STUDIES</b>	Undergraduate		
<b>COURSE CODE</b>	800096	<b>SEMESTER</b>	7
<b>COURSE TITLE</b>	<b>Management Accounting</b>		
<b>INDEPENDENT TEACHING ACTIVITIES</b> <i>If credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole course, give the weekly teaching hours and the total credits.</i>	<b>WEEKLY TEACHING HOURS</b>	<b>CREDITS</b>	
	4	6	
<i>Add rows if necessary. The teaching organisation and methods used are described in detail at (d).</i>			
<b>COURSE TYPE</b> <i>general background, special background, specialised general knowledge, skills development</i>	General background, specialisation, skills development		
<b>PREREQUISITE COURSES:</b>	Business economics and accounting, General accounting		
<b>LANGUAGE OF INSTRUCTION and EXAMINATIONS :</b>	Greek		
<b>IS THE COURSE OFFERED TO ERASMUS STUDENTS</b>	No		
<b>COURSE WEBSITE (URL)</b>	<a href="https://openeclass.panteion.gr/courses/TMA251/">https://openeclass.panteion.gr/courses/TMA251/</a>		

### (2) LEARNING OUTCOMES

<p><b>Learning outcomes</b>  <i>The course learning outcomes, specific knowledge, skills and competencies of an appropriate level, which the students will acquire with the successful completion of the course, are described.</i>  <i>Consult Appendix A</i></p> <ul style="list-style-type: none"> <li>• Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</li> <li>• Descriptors for Levels 6, 7 &amp; 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</li> <li>• Guidelines for Writing Learning Outcomes</li> </ul>														
<p>Upon successful completion of this course, students will be able to:</p> <ul style="list-style-type: none"> <li>- know costing methods in detail and be able to apply them in an industrial enterprise</li> <li>- to make rational decisions in the field of business for the management, production and marketing of their products using mathematical optimisation</li> <li>- work in a methodical way to draw up management accounting reports, financial statement analysis, business valuation</li> <li>- manage and use management accounting reports</li> <li>- prepare business plans and business valuations</li> <li>- know the stages and organisation of corporate and shareholding transformations</li> <li>- present the financial situation of a business unit</li> </ul>														
<p><b>General Competences</b>  <i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"><i>Search for, analysis and synthesis of data and information with the use of the necessary technology.</i></td> <td style="width: 50%; border: none;"><i>Project planning and management</i></td> </tr> <tr> <td style="border: none;"><i>Adapting to new situations</i></td> <td style="border: none;"><i>Respect for difference and multiculturalism</i></td> </tr> <tr> <td style="border: none;"><i>Decision-making</i></td> <td style="border: none;"><i>Respect for the natural environment</i></td> </tr> <tr> <td style="border: none;"><i>Working independently</i></td> <td style="border: none;"><i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i></td> </tr> <tr> <td style="border: none;"><i>Teamwork</i></td> <td style="border: none;"><i>Criticism and self-criticism</i></td> </tr> <tr> <td style="border: none;"><i>Working in an international environment</i></td> <td style="border: none;"><i>Production of free, creative and inductive thinking</i></td> </tr> <tr> <td style="border: none;"><i>Working in an interdisciplinary environment</i></td> <td style="border: none;"><i>Others</i></td> </tr> </table>	<i>Search for, analysis and synthesis of data and information with the use of the necessary technology.</i>	<i>Project planning and management</i>	<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>	<i>Decision-making</i>	<i>Respect for the natural environment</i>	<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>	<i>Teamwork</i>	<i>Criticism and self-criticism</i>	<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>	<i>Working in an interdisciplinary environment</i>	<i>Others</i>
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*Production of new research ideas*

- Research, analysis and synthesis of data and information with the use of the necessary technology.
- Adapting to new situations
- Decision making
- Autonomous work
- Teamwork
- Working in an international environment
- Criticism and self-criticism
- Production of free, creative and inductive thinking
- Working in an interdisciplinary environment

**(3) SYLLABUS**

The main modules of the course are :

**1. Management accounting:** Fixed, Variable Costs, Break-even analysis, Cost rate variance analysis, Costing Methods for Products and Services, Standard Costing, Activity Based Costing, Sensitivity analysis, Break-even point analysis, Cost - Volume - Profit analysis, Purchase, production, disposal and main business budgets.

**2. Financial statement analysis and business valuation.** Financial statements with Greek Accounting Standards, Financial ratios, Business financial modeling, Business valuation methods and financial metrics for business health.

**(4) TEACHING and LEARNING METHODS - EVALUATION**

<b>DELIVERY</b> <i>Face-to-face, Distance learning, etc.</i>	<p>Face-to-face</p> <p>Distance learning during periods of emergency and after obtaining relevant approvals</p>												
<b>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY</b> <i>Use of ICT in teaching, laboratory education, and communication with students</i>	<p>Use of ICT in teaching, seminars-training using software, systematic use of the eClass platform for information and distribution of material and communication with students</p>												
<b>TEACHING METHODS</b> <i>The manner and methods of teaching are described in detail.</i> <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, projects, essay writing, artistic creativity, etc.</i>  <i>The student's study hours for each learning activity are given, as well as the hours of non-directed study according to the principles of the ECTS.</i>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;"><i>Activity</i></th> <th style="text-align: center;"><i>Semester Workload</i></th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td style="text-align: center;">48</td> </tr> <tr> <td>Exercises</td> <td style="text-align: center;">42</td> </tr> <tr> <td>Non directed study</td> <td style="text-align: center;">50</td> </tr> <tr> <td>Exams</td> <td style="text-align: center;">40</td> </tr> <tr> <td><b>Course Total</b></td> <td style="text-align: center;"><b>180</b></td> </tr> </tbody> </table>	<i>Activity</i>	<i>Semester Workload</i>	Lectures	48	Exercises	42	Non directed study	50	Exams	40	<b>Course Total</b>	<b>180</b>
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<b>STUDENT PERFORMANCE EVALUATION</b> <i>Description of the evaluation procedure</i> <i>Language of evaluation, methods of evaluation, summative or conclusive,</i>	<p>The evaluation is conducted in the greek language as follows:</p> <p>A. Progress test graded with 40% on the final grade</p> <p>B. Written essays: 20%</p>												

*multiple choice questionnaires, short-answer questions, open-ended questions, problem-solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other*

*Specifically-defined evaluation criteria are given, and if and where they are accessible to students.*

C. Written exam to short answer questions at the end of the semester: 40%

As they are accessible by the students on the course page in the open eClass.

## **(5) ATTACHED BIBLIOGRAPHY**

### ***Suggested bibliography:***

- Ballas, A., Hevas, D., Vlismas, O. (2017) Cost accounting, Benou Publications
- Venieris, G. (1986) Cost Accounting, Spilias Publications
- Varvakis, K. (2003) Costing and costing organization, Papazisis publications.
- Sizer S.(1989) An insight into management accounting
- Chadwick, L. (1993) Management Accounting, international Thomson Business Press, Boston
- Wright, D. (1996), Management Accounting, Longman modular texts in business and economics, London and New York.
- Hilton, R (1997), Managerial Accounting, Irwin/McGraw-Hill, Boston
- Bradon, C., Drtina, R. (1997), Management Accounting, Irwin/McGraw-Hill, Boston